



Capital Markets & Securities Authority

STOCK EXCHANGES LICENSING PROCEDURE

All Applicants seeking to be licensed as a Stock Exchange must be made by a corporate body and obtain approval from the CMSA by completing the form in the Schedule to the Capital Markets and Securities (Establishment of Stock Exchanges) Regulations, G.N. No. 416 of 1996.

The Applicant shall be required to submit the following supporting documents in triplicate

1. Memorandum and Article of Association
2. Prescribed Application Fee
3. Particulars of the Members of the Exchange
4. Particulars of the Chief Executive Officer
5. Particulars of the Capital Structure
6. Particulars of the Business Address
7. Listing rules/requirements of the Exchange
8. Audited Annual Account (if available)

FEE STRUCTURE

Exchange fees in TZS:

Application fees not refundable	1,000,000.00
Admission fee	5,000,000.00
Annual license fees	5,000,000.00
Replacement of license	250,000.00
Annual Levy based on gross earnings	1%